

Exhibit No. 3

Date 4-24-07

Bill No. HB-529

## Impact on State Revenues and Local Revenues From Different Exemption Levels and Tax Rates for Class 8 Equipment

FY 2008				FY 2009			
Date	Bill No.	State			State		
		Revenue Loss 95 - 6 mills	Local Revenue Loss	Total Revenue Loss	Revenue Loss 95 - 6 mills	Local Revenue Loss	Total Revenue Loss
Exemption = \$80K, Tax Rate = 3.0%		3,002,782	12,738,999	15,741,781	3,059,380	12,980,918	16,040,297
Exemption = \$80K, Tax Rate = 2.5%		4,961,202	21,057,907	26,019,109	5,114,099	21,708,516	26,822,614
Exemption = \$80K, Tax Rate = 2%		6,746,169	28,643,839	35,390,008	6,986,311	29,665,265	36,651,576
Exemption = \$100K, Tax Rate 3.0%		3,374,610	14,308,986	17,683,596	3,446,258	14,613,707	18,059,965
Exemption = \$100K, Tax Rate 2.5%		5,271,059	22,366,230	27,637,289	5,436,497	23,069,173	28,505,671
Exemption = \$100K, Tax Rate = 2%		7,167,507	30,423,474	37,590,981	7,426,737	31,524,640	38,951,376
Exemption = 120K, rate = 3%		3,675,736	15,582,121	19,257,858	3,762,106	15,949,116	19,711,222
Exemption = 120K, rate = 2.5%		5,521,997	23,427,176	28,949,173	5,699,704	24,182,014	29,881,718
Exemption = 120K, rate = 2%		7,368,258	31,272,231	38,640,489	7,637,302	32,414,912	40,052,214

Interpolated

2% only

19,548,219

29,611,279